

Attachment 2: Updated 2/2/06

KING COUNTY TAXPAYERS  
(5 YEAR PROPERTY TAX BURDEN)  
RANKED BY DISTRICT IMPACT

CATEGORY	2000	2005	INCREASE	PERCENTAGE OF TOTAL
State Exemptions ( <b>Notes 1 &amp; 2</b> )	\$1.17 Billion	\$1.62 Billion	\$450 Million	44%
State Levy	\$545 Million	\$667 Million	\$122 Million	12%
<b>TOTAL STATE</b>	<b>\$1.715 BILLION</b>	<b>\$2.287 BILLION</b>	<b>\$572 MILLION</b>	<b>56%</b>
King County School Districts	\$614.3 Million	\$752.2 Million	\$138.2 Million	13.5%
King County Cities	\$376.9 Million	\$507.5 Million	\$130.6 Million	12.7%
King County Junior Districts	\$274.2 Million	\$395.5 Million	\$121.3 Million	11.8%
King County General	\$278.6 Million	\$342.2 Million	\$63.6 Million	6%
<b>TOTAL IMPACT</b>			<b>\$1.0257 BILLION</b>	<b>100%</b>

Note 1: Tax savings from property tax exemptions shift property taxes onto current taxpayers by higher tax rates than otherwise would be the case. Figures are 48% of total property tax savings for the 99-01 and 05-07 Bienniums (first year figures for 2000 and 2005), and adjusted further by 43%, reflecting King County's share of the total state tax base. The intangible personal property exemption is excluded, which totals \$22 Billion statewide for the 05-07 Biennium.

Note 2: The King County share of exemption impacts, excluding intangibles, is \$1.62 Billion, or 43.4% percent of 2006 local King County levies totaling \$2.12 Billion. This means current tax rates for King County levies are 43% higher than if exemptions did not exist. Forty-three percent of local tax bills are from exemptions, and a similar percentage applies to the increases (indicated above) in tax bills over the last five years.

Sources: State of Washington Department of Revenue Research Reports, Tax Exemptions 2000, dated January 2000.  
Washington State Property Tax Manual, Senate Ways and Means Committee, August 1, 2005.  
State of Washington Department of Revenue Research Reports, Property Tax Statistics 2000 and 2005.